HYPOTHECATED SECURITY ADDENDUM TO DEED OF TRUST

ADDENDUM TO DEED OF TRUST FROM _____

TO _____ TRUSTEE FOR

_____, BENEFICIARY

This Deed of Trust is given in the form of hypothecated security in that it is given to secure the debt of another, to wit: the indebtedness evidenced by the Promissory Note dated _____, in the amount of $_____which is made and delivered by _____ (hereinafter referred to as "Borrower") to _____and for the benefit of _____ Beneficiary. (hereinafter referred to as "Owner") will derive a material and direct benefit from the loan evidenced by the Promissory Note, and in accordance therewith, Owner agrees that such interest and benefit are sufficient consideration to support the Deed of Trust. In the event of a default by Borrower under the Promissory Note, Owner expressly acknowledges, covenants, and agrees that Beneficiary shall have all rights and remedies as set forth herein for default just as if Owner had executed the Promissory Note. Further, in the event of default under the Promissory Note, it shall likewise be deemed an event of default hereunder giving rise to all rights and remedies as set forth herein for default. Owner expressly agrees that, upon such default, Beneficiary may elect to enforce any rights and remedies which it may have under this Deed of Trust. The foregoing provisions are set forth and made by Owner as an inducement to Beneficiary to enter into the loan transaction secured hereby.

This the _____ day of _____, 20__.

NON-INDIVIDUAL OWNER EXECUTE HERE:
(Entity Name)

_____

INDIVIDUAL

OWNER EXECUTE HERE:

_____

By: (SEAL) Print/Type Name: Title:
By: (SEAL) Print/Type Name: Title: